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Circular Letter

TO: **SCHOOL EMPLOYERS**

SUBJECT: **2011/2012 SCHOOL EMPLOYER POOL CONTRIBUTION RATE**

The following rates for the 2011/2012 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 18, 2011 meeting. These rates become effective with the first payroll period that ends in July 2011:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
School Members	10.923%

Your employer contribution rate may continue to vary annually.

If you have any questions, please contact the Employer Contact Center toll-free at **888 CalPERS** (or **888-225-7377**).

ALAN MILLIGAN
Chief Actuary
Actuarial and Employer Services Branch